

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 TRSE-00 OMB-01 CEA-01 FRB-03
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USOECD

FOR EUR/RPE GELBARD

E.O. 11652: N/A
TAGS: OECD, ECON, US
SUBJECT: VISIT OF OECD SECRETARIAT TEAM TO PREPARE FOR
EDRC REVIEW OF THE U.S.

REF: PARIS 8843

1. GIVEN TENTATIVE SCHEDULING OF EDRC EXAMINATION OF
THE U.S. ECONOMY AROUND MID-YEAR (POSSIBLY FOR JUNE 28),
SECRETARIAT PROPOSES THAT ITS MISSION VISIT WASHINGTON
ON APRIL 19 TO 21 FOR MEETINGS WITH USG AGENCIES.
SECRETARIAT TEAM WOULD INCLUDE KJELL ANDERSEN, HEAD
OF COUNTRY STUDIES; FREDRICH KLAU, HEAD OF COUNTRY
DIVISION III; DEREK CHAMBERS, NEW HEAD OF THE U.S.
DESK; AND PHILIP TURNER, NO. 2 ON U.S. DESK.

2. SECRETARIAT INTENDS TO ADDRESS TWO PRINCIPAL
AREAS, INFLATION AND LONGER-TERM BALANCE-OF-PAYMENTS
TRENDS, IN THE SURVEY IN ADDITION TO THE STANDARD
REVIEW OF ECONOMIC PERFORMANCES AND PROSPECTS. ON
INFLATION, INTENT IS TO LOOK AT VARIOUS NON-MACRO
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POLICIES PREVIOUSLY USED IN THE U.S. OR NOW CONTEM-
PLATED TO REDUCE PRICE INCREASES WITHOUT NECESSARILY
SLOWING GROWTH. ON BALANCE-OF-PAYMENTS, SECRETARIAT
PLANS TO ANALYZE EFFECTS OF EXCHANGE RATE CHANGES ON
U.S. COMPETITIVE POSITION AND, PERHAPS MORE IMPORTANTLY,
THE OUTLOOK FOR ENERGY IMPORTS.

3. IN LIGHT OF THESE INTERESTS, MISSION SUGGESTS THAT APPOINTMENTS WITH COUNCIL ON WAGE AND PRICE STABILITY WOULD BE APPROPRIATE IN ADDITION TO STANDARD MIX OF STATE, TREASURY, CEA AND FRB.

4. ACTION REQUESTED: WE WOULD APPRECIATE CONFIRMATION AS SOON AS POSSIBLE THAT APRIL 19-21 TIMEFRAME IS ACCEPTABLE FOR SECRETARIAT VISIT. DUE TO HEAVY SPRING SCHEDULE FOR COUNTRY STUDIES DIVISION, SECRETARIAT HOPES THAT PROPOSED DATES CAN BE ACCEPTED. SALZMAN

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NNN

Message Attributes

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